

# Market Analysis - MedTech & Expo 2020

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## Market Analysis

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## MARKET GROWTH OF NURSING CARE RESEARCH IN THE LAST AND UPCOMING TEN YEARS

The previous three decades have seen a momentous development in nursing Care improvement. In both Korea and the United States, researchers are ready to address significant issues related to both prevention and management of significant health care problems. The requirement for more noteworthy nursing care advancement in the areas of selfadministration, hereditary qualities, and geriatrics, wellbeing advancement over the life expectancy, innovation, and mental health are briefly featured. Future explore endeavors will be upgraded by interdisciplinary collaboration and the formation of worldwide nursing research centers.

### Market Insights

#### *Globally:*

The worldwide long term care showcase size was esteemed at USD 705 billion in 2015 and is relied upon to develop at a CAGR of around 5% over the forecast time frame. In September 2015, the Housing America's Older Adults- Meeting the Needs of an Aging Population and Harvard Joint Center deduced in their new research that by 2030, the level of individuals matured more than 50 in the U.S. is relied upon to surpass by 70%. North America overwhelmed the long haul care showcase in 2015 inferable from the expanding maturing populace, government financing, and the usage of the streamlined administrative structure. Around 60% of the subsidizing for long term care in the U.S. originates from the Medicaid. By 2050, it is normal that one of every five Americans would be in any event 65 years old. The financing is set to increment with the execution of the Patient Protection and Affordable Care Act.

#### *Asia Pacific:*

Asia Pacific is expected to grow at the fastest CAGR of 6.2% over the forecast period owing to the increasing number of people diagnosed with chronic illnesses. Moreover, international care homes are also investing in countries such as India and Japan. In May 2016, My Care Line raised USD 526,000 for its alliance with Hoffman World. The Spanish Company provides Hoffman methodology of rehabilitation. In India, Portea is one of the market leaders in the home healthcare industry. In September 2015, Portea raised USD 37.5 million for investing in better home healthcare facilities. Asia Pacific is relied upon to develop at the quickest CAGR of 6.2% over the estimate time period owing from the expanding number of individuals determined to have chronic illness. In addition, worldwide consideration homes are likewise putting resources into nations, for example, India and Japan. In May 2016, My Care Line raised USD 526,000 for its alliance with Hoffman World. The Spanish Company gives Hoffman technique of rehabilitation. In India, Portea is one of the market heads in the home medicinal services industry. In September 2015, Portea raised USD 37.5 million for putting resources into better home medicinal services facilities.

### Importance and scope of medicine, nursing and healthcare industries

Medicine is the most demanding branch in the world. It needs a lot of dedication and commitment to the world. Nursing and health care is also a demanding profession now a days. This braches of industry will continue to

drive the nation's employment growth through 2026 by adding around 4 million new jobs, accounting for about a third of total job growth. The fastest increasing sectors include healthcare support occupations. From (2016-2026) it increases (23.2%) and healthcare practitioners and technical occupations (15.2%). Covering from 2010 to 2023 nursing care facilities includes companies primarily engaged in providing inpatient nursing and rehabilitative service. Nurse call system market size is expected to increase USD 2.38 billion by 2026, according to a new report by Grand View Research. Medicine market industries are expected to reach USD 210.81 in 2026.

**Industry Analysis & Industry Trends:**

Over the five years to 2021, the industry is expected to keep extending. Continued aging of the population, which is relied upon to quicken over the five-year time period, will drive industry development.